

Key Facts Statement

Part 1 (Interest rate and fees/charges)

Date:				Validity Period:	90 Days		
1(a)	Loan Prospect/ account No.			Type of Loan	Home Loan		
(b)	Name of Borrower (Applicant)			SHARAD PAWAR			
2	Sanctioned Loan amount (in Rupees)						
3	Disbursal schedule						
	(i) Disbursement in stages or 100% upfront.			Stage-wise			
	(ii) If it is stage wise, mention the clause of loan agreement having relevant detail			<p>Clause 2.2(a) of the Loan Agreement provides that Borrower shall seek disbursement (disb.) of the Loan in part or full by a written request, to be made at least 3 Business Days prior.</p> <p>Clause 2.2(b) provides that it is agreed that all disb. are progressed linked or event based and the lender may at its sole discretion stipulate period over which the disb. may be made subject to fulfilment by the borrower of such conditions as the lender may determine.</p> <p>For detailed information refer clause 2 of the Loan Agreement</p>			
4	Loan term (year/months/days)						
5	Installment details						
	Type of installments	Number of EPIs	EPI (₹)	Commencement of repayment, post sanction			
	Monthly						
6	Interest rate (%) and type (fixed or floating or hybrid)						
7	Additional Information in case of Floating rate of interest						
	Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) $R = (B) \pm (S)$	Reset periodicity (Months)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in)
					B	S	EPI(₹) (keeping the no. of EPI's constant)
	Retail prime lending rate as defined by JMFHLL (JMFHLR)				As determined by the Asset Liability Committee (ALCO)	Event based as per the terms of the Loan Agreement	
8	Fee/ Charges						
	Payable to the JMFHLL (A)			Payable to third-party through JMFHLL (B)			
		One-time/Recurring	Amount (in ₹) or Percentage (%) as applicable	One-time/Recurring	Amount (in ₹) or Percentage (%) as applicable		
(i)	Insurance Premium			One Time			

(ii)	Login Fees	One Time			
(iii)	Valuation Fee	One Time			
(iv)	Any Other (Please Specify)				
(a)	Application Fee	One Time			
(b)	Statutory Charge			One Time	
9	Annual Percentage Rate (APR) (%)				
10	Details of Contingent Charges (in Rs or %, as applicable)				
(i)	Penal charges, if any, in case of delayed payment			24% p.a. (inclusive of taxes) on the outstanding EMI amount(s)	
(ii)	Other penal charges, if any			24% p.a. (inclusive of taxes) for breach of material terms and condition on the principal outstanding	
(iii)	Foreclosure charges, if applicable			Standard foreclosure charge at 2% (plus applicable taxes) will be applicable for non-MSME customers. For MSME customers, the applicable foreclosure charges shall be as per the sanction letter. The above mentioned charges shall be levied on principal outstanding upon pre-closure of loans under the following situations: a. Where the housing loan is on fixed interest rate basis and the loan is pre-closed by the customer by way of borrowing from other bank/ HFC/ NBFC and/or a financial institution or b. Where the non-housing loan is sanctioned by the Company for "business purpose(s)"	
(iv)	Charges for switching of loans from floating to fixed rate and vice versa			NA	
(v)	Any other charges (please specify)			--	
(vi)	Collection Charges (EMI,PEMI,NACH)			Rs. 300 + applicable taxes	
(vii)	Cheque Bounce Charges or ECS / NACH dishonour charges / Non-submission of E-NACH / NACH / Cheque			Rs. 500 + applicable taxes	
(viii)	Charges for furnishing Statement of Account			Rs. 150 + applicable taxes	
(ix)	Cheque / ENACH / NACH Swapping Charges			Rs. 1,000 + applicable taxes	
(x)	Stamp Duty Charges (as per the applicable law of the respective State)			As applicable	
(xi)	Registration Charges (if applicable)			As applicable	
(xii)	Change in repayment frequency			Rs. 500 + applicable charges plus Gap interest as applicable [One time charge as on the Principal Outstanding as on date]	
(xiii)	Duplicate Repayment Schedule Charges			Rs. 150 + applicable taxes	
(xiv)	Interest Rate Conversion Charges			Rs. 5,000 + applicable taxes	
(xv)	Disbursement Cheque Cancellation and Reissuance Charges			Rs. 500 + applicable taxes	
(xvi)	List of document charges			Rs. 500 + applicable taxes	
(xvii)	Foreclosure letter charges			Rs. 500 + applicable taxes	
(xviii)	Document retrieval / handling charges			Rs. 1,500 + applicable taxes	
(xix)	Technical visit charges for Subsequent Disbursement			Rs. 1,000 + applicable taxes	

Legal / Repossession & other Incidental charges shall be levied as per actuals.

Stamp Duty, Registration Charges for execution / registration of any loan document would be payable by the customer to the concerned authorities (As per applicable laws of the State).

*EMI date is mentioned above considering Disbursement Date to be the same as Sanction Date. However, the Final commencement of repayment will be decided based on the disbursement drawn by the borrower.

Part 2 (Other qualitative information)

1	Clause of Loan agreement relating to engagement of recovery agents	Clause No. 9.11 of the Loan Agreement	
2	Clause of Loan agreement which details grievance redressal mechanism	Grievance redressal mechanism escalation matrix 1. National Operations Manager Email ID: head.ops@jmfl.com Contact No: 022- 50755001 2. Chief Financial Officer Email ID: cfo.homeloans@jmfl.com Contact No: 022- 69164060 3. Chief Executive Officer Email ID: ceo.homeloans@jmfl.com	
3	Phone number and email id of the nodal grievance redressal officer	National Operations Manager head.ops@jmfl.com 022- 50755001	
4	Whether the loan is, or in future maybe, subject to transfer to other REs or securitisation (Yes/ No)	Yes	
5	In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished:		
	Name of the originating RE, along with its funding proportion	Name of the partner RE along with its proportion of funding	Blended rate of interest
	Not Applicable	Not Applicable	Not Applicable
6	In case of digital loans, following specific disclosures may be furnished:		
	(i) Cooling off/look-up period, in terms of JMFL board approved policy, during which borrower shall not be charged any penalty on prepayment of loan.	Not Applicable	
	(ii) Details of LSP acting as recovery agent and authorized to approach the borrower	Not Applicable	

Disclaimer:

1. APR calculation is made considering: (i) optimum scenario with timely payments of equated periodic instalments from the customer and single disbursement, (ii) assuming the date of KFS / sanction date same as disbursement date and (iii) the charges including the insurance premium specified under Sr. No. 8 of Part 1 of the KFS are deducted from disbursement except for charges collected upfront at the time of making loan application. APR may have a bearing if any changes are made to disbursement date, schedule of disbursement and collection of charges.
2. Final repayment schedule along with due dates, amount repayable and amortisation schedule will be sent to customer post disbursement of loan.
3. Sanction Letter along with Most Important Terms and Conditions shall be treated as a part of Loan documents.
4. Duplicate copy of KFS should be handed over to the Applicant(s)

I confirm that I have been adequately informed in a language understood by me, the key facts of the loan agreement including the Annual Percentage Rate

For JM Financial Home Loans Limited

Acknowledged by Applicants and Co-applicants

Authorized Signatory

Applicant

Co-applicant(s)

Computation of APR

Sr. No.	Parameter	Details
1	Sanctioned Loan amount (in Rupees)	
2	Loan Term (in years/ months/ days)	
a)	No. of installments for payment of principal, in case of non-equated periodic loans	
b)	Type of EPI Amount of each EPI (in Rupees) and nos. of EPIs (e.g., no. of EMIs in case of monthly installments)	
c)	No. of installments for payment of capitalised interest, if any	
d)	Commencement of repayments, post sanction	
3	Interest rate type (fixed or floating or hybrid)	
4	Rate of Interest	
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (in Rupees)	
6	Fee/ Charges payable (in Rupees)	
A	Payable to JMFHLL	
B	Payable to third-party through JMFHLL	
7	Net disbursed amount (in Rupees)	
8	Total amount to be paid by the borrower (sum of 1 and 5) (in Rupees)	
9	Annual Percentage rate- Effective annualized interest rate (in percentage)	
10	Schedule of disbursement as per terms and conditions	
11	Due date of payment of installment and interest (DDMMYYYY)	

Illustrative Repayment Schedule under Equated Periodic Installment for the hypothetical loan illustrated

Installment No.	Installment (in Rupees)	Principal (in Rupees)	Interest (in Rupees)	Outstanding Principal (in Rupees)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				